## RESIDENTIAL SELLER ADVISORY





## WHEN IN DOUBT - DISCLOSE!





Sellers are obligated by law to disclose all known material (important) facts about the property to the buyer. Arizona law requires that you disclose material facts about the property whether or not you are asked by the buyer or a real estate agent, or when asked to complete a disclosure form. There are also some very specific seller disclosures that you are required by statute to make. For example, sellers are required to disclose information on lead based paint in homes built prior to 1978, and if the property is in the vicinity of a military or public airport. You may also be required to complete and record an Affidavit Disclosure if you are selling property in an unincorporated area of a county.

> "...you have a duty to disclose the information, regardless of whether or not you consider the information material."

If the buyer asks you about an aspect of the property, you have a duty to disclose the information, regardless of whether or not you consider the information material. You also have a legal duty to disclose facts when disclosure is necessary to prevent a previous statement from being misleading or misrepresented: for example, if something changes. However, a seller does not generally have a legal obligation to correct defects in the property, as long as the defects are disclosed. Any correction of the defects is a matter of contract negotiation between you and the buyer.

If you do not make the legally required disclosures, you may be subject to civil liability. Under certain circumstances, nondisclosure of a fact is the same as saying that the fact does not exist. Therefore, nondisclosure may be given the same legal effect as fraud.

Arizona Association of **REALTORS®** Residential Seller's Property Disclosure Statement ("SPDS") is designed to assist you in making these legally required disclosures and to avoid inadvertent nondisclosures of material facts.

You should complete the SPDS by answering all questions as truthfully and as thoroughly as possible. Attach copies of any available invoices, warranties, inspection reports, and leases, to insure that you are disclosing accurate information. Also, use the blank lines to explain your answers. If you do not have the personal knowledge to answer a question, it is important not to guess - use the blank lines to explain the situation.

#### The SPDS is divided into six general sections:

- Ownership and Property: This section asks for general information about the property, such as location, ownership and occupancy. Any seller, whether or not that seller has actually lived in the property, should be able to answer most, if not all, of the questions in this section.
- Building and Safety Information: This section asks for information regarding the physical aspects of the property. You should disclose any past or present problems with the property and any work or improvements made to the property. You are also asked specifically to disclose any knowledge of past or current presence of termites or other wood destroying organisms on the property, and whether scorpions or other possible "pests" have ever been present on the property. Although many sellers will answer affirmatively to these questions, they were necessitated by lawsuits involving the alleged non-disclosure of these natural inhabitants.
- Utilities: You are asked whether the property currently receives the listed utilities, and if so, to identify the provider. The water source and any known information about drinking water problems should also be disclosed.
- **Environmental Information:** A variety of environmental information is requested. In addition to questions regarding environmental hazards, you are asked to disclose any issues relating to soil settlement/expansion, drainage/grade, or erosion; noise from the surrounding area including airport and traffic noise; and any odors or other nuisances. As a result of recent lawsuits and potential health concerns, you are asked specifically if you are aware of any past or present mold growth on the property. Mold spores are everywhere and when mold spores drop in places where there is water damage or excessive moisture, or where there has been flooding, mold will grow. Thus, you are asked to disclose any conditions conducive to mold growth, such as past or present dampness/moisture, flooding, and water damage or water leaks of any kind.
- Sewer/Waste Water Treatment: There are many questions dealing with the topic of sewer or wastewater treatment as a result of claims involving alleged misrepresentations that the property was connected to a sewer, when in fact it was not. You are asked if the entire property is connected to a sewer and if so, whether the sewer connection has been professionally verified. If the property is served by an on-site wastewater treatment facility, i.e., a septic or alternative wastewater system, a variety of additional information is required.
- Other Conditions and Factors Additional Explanations: These blank lines provide space for you to disclose any other important information concerning the property that might affect the buyer's decision-making process, the value of the property, or its use, and to make any other necessary explanations.

Please note: By law, sellers are not obligated to disclose that the property is or has been: (1) the site of a natural death, suicide, homicide, or any other crime classified as a felony; (2) owned or occupied by a person exposed to HIV, or diagnosed as having AIDS or any other disease not known to be transmitted through common occupancy of real estate; or (3) located in the vicinity of a sex offender. However, the law does not protect a seller who makes an intentional misrepresentation. For example, if you are asked whether there has been a death on the property and you know that there was such a death, you should not answer "no" or "I don't know"; instead you should either answer truthfully or respond that you are not legally required to answer the question.

Residential Seller Advisory • Updated: August 2012



## **RESIDENTIAL SELLER'S PROPERTY DISCLOSURE STATEMENT (SPDS)**

(To be completed by Seller)

Document updated: August 2012



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.





#### **MESSAGE TO THE SELLER:**

Sellers are obligated by law to disclose all known material (important) facts about the Property to the Buyer. The SPDS is designed to assist you in making these disclosures. If you know something important about the Property that is not addressed on the SPDS, add that information to the form. Prospective Buyers may rely on the information you provide.

INSTRUCTIONS: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer a question, use the explanation lines to explain. By signing below you acknowledge that the failure to disclose known material information about the Property may result in liability.

#### **MESSAGE TO THE BUYER:**

Although Sellers are obligated to disclose all known material (important) facts about the Property, there are likely facts about the Property that the Sellers do not know. Therefore, it is important that you take an active role in obtaining information about the Property.

INSTRUCTIONS: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about any incomplete or inadequate responsés. (4) Inquire about any concerns not addresséd on the SPDS. (5) Review all other applicable documents, such as CC&R's, association bylaws, surveys, rules, and the title report or commitment. (6) Obtain professional inspections of the Property. (7) Investigate the surrounding area.

THE FOLLOWING ARE REPRESENTATIONS OF THE SELLER(S) AND ARE NOT VERIFIED BY THE BROKER(S) OR AGENT(S).

	OWN	IERSH	HIP AND PROPERTY			
2.	plus fix	xtures a	rein, "Property" shall mean the real property and all fixtures and in and personal property described in the Contract.	nprovements thereon	and appurtenances i	ncidental thereto,
3.	PROP	ERTY	ADDRESS:(STREET ADDRESS)			
			(STREET ADDRESS)	(CITY)	(STATE)	(ZIP)
5.	Is the	Propert	perty include any leased land?			
7.	LEGA	LOWN	IER(S) OF PROPERTY:	Date Purch	ased:	
8.	Is the	e legal	owner(s) of the Property a foreign person or a non-resident alice TA)?   Yes   No If yes, consult a tax advisor; mandatory withhold	en pursuant to the	Foreign Investment i	n Real Property
11.	Explai	n:	y located in a community defined by the fair housing laws as housing for ok	-		
12.	Approx	ximate <u>y</u>	year built: If Property was built prior to 1978, Seller must fu	rnish the Buyer with	a lead-based paint dis	sclosure form.
14.	MATIC	on ab	BUYER: IF THE PROPERTY IS IN A SUBDIVISION, A SUBDIVISION PI OUT THE SUBDIVISION AT THE TIME THE SUBDIVISION WAS A EPARTMENT OF REAL ESTATE OR THE HOMEBUILDER. THE PUBLIC	IPPROVED, MAY BE	E AVAILABLE BY CO	INTACTING THE
16.	The P	roperty	is currently:   Owner-occupied  Leased  Estate  Foreclosu	ure □ Vacant Ifva	cant, how long?	
17. 18.	If a rer	ntal prop refunda	perty, how long? Expiration date of current lease: _ ble deposits or prepaid rents are being held, by whom and how much? Exp		_ (Attach a copy of the	lease if available.)
	YES	NO				
20. 21.			Have you entered into any agreement to transfer your interest in the Proportions to purchase? Explain:		_	
22.			Are you aware if there are any association(s) governing this Property?			
23.			If yes, provide contact(s) information: Name:		Phone #:	
24.			If yes, are there any fees? How much? \$	How off	ten?	
25.			Are you aware of any transfer fees or other fees due upon transfer of the	Property? Explain:		

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26.

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27.	YES	NO □	Are you guare of any proposed or existing exceptation economyst(s)? Evaloin:							
27. 28.		ш	Are you aware of any proposed or existing association assessment(s)? Explain:							
29. 30.			Are you aware of any pending or anticipated disputes or litigation regarding the Property or the association(s)?  Explain:							
31.			Are you aware of any of the following recorded against the Property? (Check all that apply):							
32. 33.			☐ Judgment liens ☐ Tax liens ☐ Other non-consensual liens ☐ Explain:							
34. 35.			Are you aware of any assessments affecting this Property? (Check all that apply):  ☐ Paving ☐ Sewer ☐ Water ☐ Electric ☐ Other							
36. 37.			Explain:							
38. 39.			Recorded easements Use restrictions Lot line disputes Encroachments Unrecorded easements Use permits Other							
40.	_	_	Explain:							
41. 42.	_	_	Are you aware of any public or private use paths or roadways on or across this Property?  Explain:							
43.			Are you aware of any problems with legal or physical access to the Property? Explain:							
44. 45		П	The road/street access to the Property is maintained by the County City Homeowners' Association Privately							
45. 46.			If privately maintained, is there a recorded road maintenance agreement? Explain:							
47.			☐ Zoning ☐ Building Codes ☐ Utility Service ☐ Sanitary health regulations							
48.			Covenants, Conditions, Restrictions (CC&R's) Conditions, Restrictions (CC&R's) Covenants, Conditions, Covenants,							
49.			Explain:							
50.										
51. 52.			Are you aware of any homeowner's insurance daims having been filed against the Property?  Explain:							
53. 54. 55. 56.			NOTICE TO BUYER: YOUR CLAIMS HISTORY, YOUR CREDIT REPORT, THE PROPERTY'S CLAIMS HISTORY AND OTHER FACTORS MAY AFFECT THE INSURABILITY OF THE PROPERTY AND AT WHAT COST. UNDER ARIZONA LAW, YOUR INSURANCE COMPANY MAY CANCEL YOUR HOMEOWNER'S INSURANCE WITHIN 60 DAYS AFTER THE EFFECTIVE DATE. CONTACT YOUR INSURANCE COMPANY.							
	BUILDING AND SAFETY INFORMATION									
	YES	NO								
57.	_	_	STRUCTURAL:							
58. 59.	Ц	Ц	Are you aware of any past or present roof leaks? Explain:							
60. 61.			Are you aware of any other past or present roof problems? Explain:							
62. 63.			Are you aware of any roof repairs? Explain:							
64.			Is there a roof warranty? (Attach a copy of warranty if available.)							
65.			If yes, is the roof warranty transferable? Cost to transfer							
66.	_	_	NOTICE TO BUYER: CONTACT A PROFESSIONAL TO VERIFY THE CONDITION OF THE ROOF.							
		П	Are you aware of any interior wall/ceiling/door/window/floor problems? Explain:							
67. 68.	Ц		Are you aware or any interior wai/ceiiii lg/door/window/noor problems? Explain.							
69. 70.			Are you aware of any cracks or settling involving the foundation, exterior walls or slab? Explain:							
70. 71. 72.			Are you aware of any chimney or fireplace problems, if applicable? Explain:							
12.										

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73. 74. 75.	YES	<b>NO</b>	Are you aware of any damage to any structure on the Property by any of the following? (Check all that apply):  □ Flood □ Fire □ Wind □ Expansive soil(s) □ Water □ Hail □ Other  Explain:					
			WOOD INFESTATION:  Are you aware of any of the following: Past presence of termites or other wood destroying organisms on the Property?  Current presence of termites or other wood destroying organisms on the Property?  Past or present damage to the Property by termites or other wood destroying organisms?  Explain:					
83. 84. 85.			Are you aware of past or present treatment of the Property for termites or other wood destroying organisms?  If yes, date last treatment was performed:  Name of treatment provider:					
86. 87. 88. 89.			Is there a treatment warranty? (Attach a copy of warranty if available.)  If yes, is the treatment warranty transferable?  NOTICE TO BUYER: CONTACT STATE OF ARIZONA STRUCTURAL PEST CONTROL COMMISSION FOR PAST TERMITE REPORTS OR TREATMENT HISTORY.					
90. 91. 92. 93. 94.			HEATING & COOLING:  Heating: Type(s)  Cooling: Type(s)  Are you aware of any past or present problems with the heating or cooling system(s)?  Explain:					
95. 96. 97.			PLUMBING:  Are you aware of the type of water pipes, such as galvanized, copper, PVC, CPVC or polybutylene?  If yes, identify:					
98. 99.			Are you aware of any past or present plumbing problems? Explain:					
100. 101. 102.			Are you aware of any water pressure problems? Explain:					
103. 104. 105. 106.			Is there a landscape watering system? If yes, type:   automatic timer   manual   both  If yes, are you aware of any past or present problems with the landscape watering system?  Explain:					
107. 108. 109.			Are there any water treatment systems? (Check all that apply):  water filtration reverse osmosis water softener Other  Is water treatment system(s) water softened that apply):					
110. 111.			Are you aware of any past or present problems with the water treatment system(s)?  Explain:					
112. 113. 114.			SWIMMING POOL/SPA/HOT TUB/SAUNAWATER FEATURE:  Does the Property contain any of the following? (Check all that apply):  Swimming pool Spa Hot tub Sauna Water feature					
115. 116. 117.			If yes, are either of the following heated?   Swimming pool   Spa If yes, type of heat:  Are you aware of any past or present problems relating to the swimming pool, spa, hot tub, sauna or water feature?  Explain:					

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	YES	NO	
118.			ELECTRICAL AND OTHER RELATED SYSTEMS:
119. 120.			Are you aware of any past or present problems with the electrical system? Explain:
121.			Is there a security system? If yes, is it (Check all that apply):
122.			☐ Leased (Attach copy of lease if available) ☐ Owned ☐ Monitored ☐ Other
123. 124.			Are you aware of any past or present problems with the security system? Explain:
125.			Does the Property contain any of the following systems or detectors?(Check all that apply):
126.			☐ Smoke/fire detection ☐ Fire suppression (sprinklers) ☐ Carbon monoxide detector
127.			If yes, are you aware of any past or present problems with the above systems? Explain:
128.			
129.			MISCELLANEOUS:
130.			Are you aware of or have you observed any of the following on the Property? (Check all that apply):
131.			☐ Scorpions ☐ Rabid animals ☐ Bee swarms ☐ Rodents ☐ Reptiles ☐ Other:
132.			Explain:
133.			How often is the Property serviced or treated for pests, reptiles, insects or animals?
134.			
135.			Name of service provider: Date of last service: Are you aware of any work done on the Property, such as building, plumbing, electrical or other improvements?
136.			(If no, skip to line 145.)
137.			Explain:
138.			Are you aware of any rooms added to the Property or converted to bedrooms?
139.			Were permits for the work required? Explain:
140.			If yes, were permits for the work obtained? Explain:
141.			Was the work performed by a person licensed to perform the work? Explain:
142.			Was approval for the work required by any association governing the property? Explain:
143.	_	_	If yes, was approval granted by the association? Explain:
144.			Was the work completed? Explain:
145.			Are there any security bars or other obstructions to door or window openings? Explain:
146.			Are you aware of any past or present problems with any built-in appliances? Explain:
147.			Are there are cleaned prepare tools, and imposed or other a steem on the Drepart O.F. while
148. 149.			Are there any leased propane tanks, equipment or other systems on the Property? Explain:
450	UTILI		
150.	YES	NO NO	ROPERTY CURRENTLY RECEIVE THE FOLLOWING SERVICES? PROVIDER
151.			
151. 152.			Electricity:
152. 153.			Coblo:
155. 154.			Cable:
155.			Garbage Collection:
156.			Fire:
157.			Irrigation:
158.			Water Source: Public Private water co. Private well Shared well Hauled water
159.	_	_	If water source is a private or shared well, complete and attach DOMESTIC WATER WELL/WATER USE ADDENDUM.
160.			If source is public, a private water company, or hauled water, Provider is:
161.			NOTICE TO BUYER: IF THE PROPERTY IS SERVED BY A WELL, PRIVATE WATER COMPANY OR A
162.			MUNICIPAL WATER PROVIDER, THE ARIZONA DEPARTMENT OF WATER RESOURCES MAY NO
163.			HAVE MADE A WATER SUPPLY DETERMINATION. FOR MORE INFORMATION ABOUT WATER SUPPLY
164.			CONTACT THE WATER PROVIDER.

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165. 166.	YES	NO	Are you aware of any past or present drinking water problems? Explain:						
167. 168.			Are there any alternate power systems serving the Property? If yes, indicate type (Check all that apply):  Solar						
169. 170.			If yes, are you aware of any past or present problems with the alternate power system(s)? Explain:						
	ENVI	RONN	IENTAL INFORMATION						
171. 172. 173.	YES	<b>NO</b>	Are you aware of any past or present issues or problems with any of the following on the Property? (Check all that apply):  ☐ Soil settlement/expansion ☐ Drainage/grade ☐ Erosion ☐ Fissures ☐ Dampness/moisture ☐ Other Explain:						
174. 175. 176. 177.			Are you aware of any past or present issues or problems in close proximity to the Property related to any of the following? (Check all that apply):  Soil settlement/expansion Drainage/grade Erosion Fissures Dother						
178. 179. 180.			NOTICE TO BUYER: THE ARIZONA DEPARTMENT OF REAL ESTATE PROVIDES EARTH FISSURE MAPS TO ANY MEMBER OF THE PUBLIC IN PRINTED OR ELECTRONIC FORMAT UPON REQUEST AND ON ITS WEBSITE AT www.azre.gov.						
181. 182. 183. 184.			Are you aware if the Property is subject to any present or proposed effects of any of the following? (Check all that apply):  Airport noise						
185. 186.			Are you aware if any portion of the Property has ever been used as a "Clandestine drug laboratory" (manufacture of, or storage of, chemicals or equipment used in manufacturing methamphetamine, ecstasy or LSD)?						
187. 188. 189.			NOTICE TO BUYER: THE ARIZONA BOARD OF TECHNICAL REGISTRATION (BTR) MAINTAINS A LIST OF UNREMEDIATED SITES AT www.azbtr.gov. TO DETERMINE IF THE PROPERTY WAS ONCE ON THE LIST BUT HAS BEEN REMEDIATED, CONTACT THE BTR AT 602-364-4948.						
190. 191.			Are you aware if the Property is located in the vicinity of an airport (military, public, or private)?  Explain:						
192. 193. 194. 195. 196. 197.			NOTICE TO SELLER AND BUYER: PURSUANT TO ARIZONA LAW A SELLER SHALL PROVIDE A WRITTEN DISCLOSURE TO THE BUYER IF THE PROPERTY IS LOCATED IN TERRITORY IN THE VICINITY OF A MILITARY AIRPORT OR ANCILLARY MILITARY FACILITY AS DELINEATED ON A MAP PREPARED BY THE STATE LAND DEPARTMENT. THE DEPARTMENT OF REAL ESTATE ALSO IS OBLIGATED TO RECORD A DOCUMENT AT THE COUNTY RECORDER'S OFFICE DISCLOSING IF THE PROPERTY IS UNDER RESTRICTED AIR SPACE AND TO MAINTAIN THE STATE LAND DEPARTMENT MILITARY AIRPORT MAP ON ITS WEBSITE AT www.azre.gov.						
198. 199. 200.			Are you aware of the presence of any of the following on the Property, past or present? (Check all that apply):  Asbestos Radon gas Lead-based paint Pesticides Underground storage tanks Fuel/chemical storage Explain:						
201. 202.			Are you aware if the Property is located within any of the following? (Check all that apply):  Superfund/ WQARF/ CERCLA  Wetlands area						
203. 204.			Are you aware of any open mine shafts/tunnels or abandoned wells on the Property?  If yes, describe location:						
205. 206.			Are you aware if any portion of the Property is in a flood plain/way? Explain:						
207. 208.			Are you aware of any portion of the Property ever having been flooded? Explain:						
209. 210.			Are you aware of any water damage or water leaks of any kind on the Property? Explain:						
211.			Are you aware of any past or present mold growth on the Property? If yes, explain:						
212.									

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242. BUYER'S ACKNOWLEDGMENT: Buyer acknowledges that the information contained herein is based only on the Seller's actual 243. knowledge and is not a warranty of any kind. Buyer acknowledges Buyer's obligation to investigate any material (important) facts in 244. regard to the Property. Buyer is encouraged to obtain Property inspections by professional independent third parties and to 245. consider obtaining a home warranty protection plan.

247. of a natural death, suicide, homicide, or any other crime classified as a felony; (2) owned or occupied by a person exposed to HIV, diagnosed as

249. By signing below, Buyer acknowledges receipt only of this SPDS. If Buyer disapproves of any items provided herein, Buyer shall deliver to Seller written notice of the items disapproved as provided in the Contract.

✓ BUYER'S SIGNATURE MO/DAYR BUYER'S SIGNATURE MO/DAYR

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#### NORTHERN ARIZONA ASSOCIATION OF REALTORS®, INC. **EXCLUSIVE AUTHORIZATION AND RIGHT TO SELL LISTING CONTRACT**



RESIDENTIAL PROPERTY

This is intended to be a legally binding contract. No representation is made as to the legal validity or adequacy of any provision or the tax consequences thereof. If you desire legal, tax or other professional advice, consult your attorney, tax advisor, or professional consultant.

1.	PRICE \$ PROPERTY SUBTYPE AREA REGION ASSESSOR'S #
2. 3. 4. 5. 6. 7.	THE PREMISES: For purposes of this Listing Contract ("Contract"), the "Premises" means the real property in
8.	
9.	PROPERTY ADDRESS ZIP CODE
10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31.	EXCLUSIVE RIGHT TO SELL: In consideration of the acceptance by the undersigned, licensed Arizona real estate broker ("Broker") of the terms of this Listing, and Broker's promise to endeavor to effect a sale, lease, exchange, or option of the property described above, ("Premises"), I/we, as the Seller(s) ("Seller"), employ and grant the Broker the exclusive and irrevocable right to sell, lease, exchange, or option the Premises described in lines 2 through 9 commencing on, and expiring at 11:59 p.m. MST on
32. 33. 34.	<ul> <li>pool and spa equipment (including any mechanical or other cleaning systems)</li> <li>security and/or fire systems and/or alarms</li> <li>water softeners water purification systems</li> <li>Additional Existing Personal Property Included in this sale (if checked):</li> </ul>
35. 36. 37. 38.	As described: Other:
39.	
40. 41.	Additional existing personal property shall not be considered part of the Premises and shall be transferred with no monetary value, and free and clear of all liens or encumbrances.
42. 43.	Fixtures and leased items NOT included:  ROLE OF THE BROKER: Seller acknowledges that Broker is not responsible for the custody or condition of the Premises or for its
44.	management, maintenance, upkeep or repair.
45. 46. 47. 48. 49. 50. 51. 52. 53. 54.	a. RETAINER: Broker acknowledges receipt of a non-refundable retainer fee of:
- J.	Exclusive Authorization 10/09 Page 1 of 4 Seller's Initials/



- d. PURCHASE BY TENANT: If during the terms of such rental, including any renewals and holdovers, or within 56. days after its 57. termination, the tenant, or any of such tenant's heirs, executors, or assigns shall buy the Premises from Seller, the commission described 58. in lines 48 through 52 shall be deemed earned by and payable to Broker. 59. e. AFTER EXPIRATION: After expiration of this Listing, the same commission, as appropriate, shall be payable, if a sale, lease, exchange, or option is made by Seller to any person to whom the Premises has been shown or with whom Seller or any Broker has negotiated 60. 61. concerning the Premises during the term of this Listing, (1) within \_\_\_\_\_\_ days after expiration of this Listing, unless the Premises has been listed on an exclusive basis with another Broker, or (2) during the pending period, including the closing, of any purchase contract or 62. escrow relating to the Premises that was executed or opened during the terms of this Listing, or (3) with respect to any sale covered by 63. 64. lines 48 through 52. 65. f. FAILURE TO CLOSE: If completion of the sale is prevented by default of Seller, or with consent of Seller, the entire commission shall be paid directly by Seller. If the earnest deposit is forfeited for any other reason, Seller shall pay a brokerage fee equal to the lesser of one-67. half of the earnest deposit or the full amount of the commission. 68. g. PAYMENT FROM ESCROW: Seller will instruct the escrow company to pay all commissions to Broker in cash as a condition at closing 69. and irrevocably assigns Seller's proceeds to Broker at close of escrow to the extent necessary therefore.
- 70. h. OTHER BROKERS: Seller authorizes Broker to cooperate with other brokers as instructed herein and to divide all such compensation with 71. other brokers in any manner acceptable to Broker.
- i. NO LIMITATION: Nothing in this Listing shall be construed as limiting applicable provisions of law relating to when commissions are 72. 73. earned or payable.
- 74. **OWNER'S AUTHORIZATION:** The Seller authorizes and permits the Broker to:
- a. Represent the Premises as set forth in the attached Northern Arizona Association of Realtors®, Inc. (NAAR) Property Data Form, 75. 76.
- b. Place the Broker's "For Sale" sign and, in the event of a sale, a "Sold" or "Pending" sign (at Broker's discretion) on the Premises; 77.
- c. Procure and present "offers to purchase" and to accept earnest monies and to issue receipts for such earnest monies to be deposited 78. in the Broker's or Escrow Company's trust account upon Seller's acceptance of an "offer to purchase", unless otherwise agreed. 79.
- 80. d. Allow Broker to disseminate data to websites for the purposes of procuring a Buyer. Seller's Initials
- 81. e. Multiple Listing Service: Broker is a member of the NAAR and its Multiple Listing Service (MLS) and possibly of other MLS's as a 82. secondary member.
- 83. The listing information contained herein and from the Property Data Form will be provided to the MLS (s) to be published and disseminated 84. to its users. Broker is authorized to report the pending sale, lease, exchange, or option of the Premises, and its price, terms and financing 85. to the MLS for dissemination and use by authorized members and MLS users and to the public.
- f. Other Potential Sellers: Seller understands that other potential sellers may authorize Broker to endeavor to effect a sale, lease, 86. exchange, or option property similar to the Premises. Seller consents to any agency representation by Broker of such other potential 87. sellers before, during and after expiration of this Listing and understands that the Premises may not be presented or shown to every Buyer 88. 89. the Broker represents.
- 90. **SELLER'S OBLIGATIONS:** The Seller agrees to the following:
- a. Seller agrees to make available to Broker and prospective Buyers all data, records and documents pertaining to the Premises in Seller's 92. possession. Seller authorizes Broker, and any other broker authorized by Listing Broker, to preview and show the Premises at reasonable 93. times and upon reasonable notice and agrees to commit no act which might tend to obstruct Broker's performance hereunder. If the 94. Premises is occupied by someone other than the Seller, the Seller will provide to Broker the occupant's written consent to the showing of 95. the Premises. Seller shall not deal directly with any prospective Buyer of the Premises during the term of this Listing and shall refer all 96. prospective Buyers to Broker during the term hereof;
- 97. b. Consult with the Broker prior to the execution of an acceptance of an "offer to purchase";
- 98. c. Have only Brokers "For Sale" sign(s) on the property;
- 99. d. Furnish, prior to the close of a sale and at Seller's expense, a good and sufficient conveyance and marketable title evidenced by a title insurance policy insured by a title insurance company in the full amount of the purchase price by a company licensed in Arizona to issue 100. 101.
- 102. e. IRS Reporting: Seller agrees to comply with IRS reporting requirements. If applicable, Seller agrees to complete, sign, and deliver to the 103. Escrow Company a certificate indicating whether Seller is a foreign person or a non-resident alien pursuant to the Foreign Investment in Real Property Tax Act, (FIRPTA). 104.
- 105. f. Homeowner's Association Information: If the Premises is located within a Homeowner's Association/Condominium/Planned 106. Community Development, the Seller agrees to complete a Homeowner's Association Disclosure form; and further Seller shall disclose in 107. writing any current homeowner's association or upcoming assessments, claims or litigation, a copy of the bylaws and the rules of the 108. association, a copy of the declaration of Covenants, Conditions and Restrictions ("CC&R's"), other governing documents, and any other 109. information required by law in Seller's possession.
- 110. g. Lead Based Paint: If Premises was constructed prior to 1978, Seller shall provide a Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards as required by the U.S. Department of Housing and Urban Development. 111.
- 112. h. Insurance: Seller is responsible for maintaining appropriate insurance to cover possible liability and losses from access, including liability 113. for bodily injury and losses due to theft and vandalism. Seller shall deliver to Broker a written five-year insurance claims history 114. regarding Premises or a claims history for the length of time Seller has owned the Premises if less than five years from the Seller's 115. insurance company or an insurance support organization or consumer reporting agency, or if unavailable from these sources, from Seller.
- 116. i. Affidavit of Disclosure: A Seller of five or fewer parcels of land, other than subdivided land, in an unincorporated area of the county shall 117. deliver a written affidavit of disclosure to the Buyer. Disclosure must be notarized when signed by Buyer and recorded with the deed.
- 118. j. Wood-Destroying Organism or Insect Inspection: If Seller has knowledge of current or past wood-destroying organisms or insects,
- (such as termites), this information must be disclosed. If this is a material matter to a Buyer, the Buyer shall order and pay for all wood-119. 120. destroying organism or insect inspections to be performed during the inspection Period. If the lender requires an updated Wood-Destroying
- 121. Organism or Insect inspection Report prior to Close of escrow, it will be performed at Buyer's expense.

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- 122. k. Waste Disposal Systems: Before Close of Escrow any septic/alternative system on the Premises shall be inspected at Seller's expense
- by an inspector recognized by the applicable governmental authority. Any necessary repairs shall be paid by the Seller, but not to exceed
- 124. one percent (1%) of the full purchase price or whatever is negotiated in the Purchase Contract. If such costs exceed this amount that the
- Seller agrees to pay, (1) the Buyer may immediately elect to cancel the Purchase Contract, or (2) Seller may elect to cancel the Purchase Contract unless Buyer agrees, in writing, to pay such costs in excess of those Seller agrees to pay. Seller shall deliver to Escrow Company, at Seller's expense, any certification and/or documentation required.
- 128. I. **Wells:** If any well is located on the Premises, Seller shall deliver to Escrow Company, before Close of Escrow, a copy of the Arizona Department of Water Resources, (ADWR), "Registration of Existing Wells". Escrow Company is hereby instructed to send to the ADWR a "Change of Well Information". (ARS 45-593). Seller does not warrant the gallons per minute as reflected on the ADWR certificate of registration. Buyer may verify gallons per minute during the Inspection Period.
- 132. m. Permit Broker to supplement listing information periodically to clarify, correct or update information in this Contract.

#### 133. SELLER'S WARRANTIES: The Seller warrants the following:

- 134. a. Seller has the legal capacity, full power and authority to enter into this Listing and consummate the transactions contemplated hereby on his/her/their own behalf or on behalf of the party he represents, as appropriate;
- 136. b. All information concerning the Premises in this Listing, including the NAAR Property Data Form, other MLS Data Forms and the Seller's Property Disclosure Statement (SPDS), relating to the Premises, or otherwise provided by Seller to Broker or to any prospective Buyer of the Premises is, or will be at the time made, and shall be at closing, true, correct and complete. Seller agrees to notify Broker promptly if there is any material change in such information during the term of this Listing;
- 140. c. Seller has disclosed to Broker in writing at the time of this Listing, all material, latent defects, (problems with the Premises not plainly visible), concerning the Premises which are known to Seller and Seller will continually advise Broker in writing of any material change in information on the condition of the premises. ALSO SEE ATTACHED ADDENDUM The SPDS, if applicable to updates.
- 143. d. Seller warrants that there is no bankruptcy, foreclosure or any other legal action pending that would affect the title to the Premises or which could cause a delay in obtaining marketable title to sell/transfer except as is disclosed by the Seller to the Broker in writing at or during the time of this Listing;
- 146. e. Except as otherwise provided in this Listing, Seller shall maintain and repair the Premises so that at the earlier of possession by a Buyer or the Close of Escrow: (1) all heating, cooling, mechanical, plumbing, and electrical systems, (including swimming pool and/or spa, motors, filter systems, cleaning systems, and heaters, if any), free standing range/oven, and built-in appliances will be in working condition; (2) all other agreed upon repairs and corrections will be completed as agreed to; (3) the Premises, including all additional existing personal property agreed to in a Purchase Offer, will be in substantially the same condition as on the date of Purchase Offer acceptance; and (4) all personal property not included in the sale and all debris will be removed from the Premises.
- 152. f. Seller warrants that, prior to the close of escrow, payment in full will have been made for all labor, professional services, materials, machinery, fixtures or tools furnished within the 120 days immediately preceding the close of escrow in connection with the construction, alteration or repair of any structure on or improvement to the Premises.
- 155. g. Seller warrants that the information in the Listing and attached NAAR Property Data Form, regarding connection to a public sewer system, septic system or other sanitation system is correct to the best of Seller's knowledge.
- 157. h. Seller warrants that he has disclosed to Broker any information, excluding opinions of value, that he possesses which materially and adversely affects the consideration to be paid by a Buyer.

159. **INDEMNIFICATION:** Seller agrees to indemnify and hold Broker, NAAR, all other Boards or Associations of REALTORS®, and all other 160. brokers harmless against any and all claims, liability, damage or loss arising from any misrepresentation or breach of warranty by Seller in this 161. Listing, any incorrect information supplied by Seller and any facts concerning the Premises not disclosed or withheld by Seller, including 162. without limitation, any facts known to Seller relating to adverse conditions or latent defects.

163. **KEYSAFE INFORMATION AND DISCLOSURES:** Seller acknowledges that a keysafe will permit access to the Premises by Broker, and any 164. member of NAAR, their MLS or their specific affiliates as authorized by the Listing Broker, with or without potential Buyers, even when Seller is 165. absent. It is not a requirement of NAAR or the Broker herein that Seller allows use of a keysafe. Seller acknowledges that neither NAAR or 166. any broker is insuring Seller against theft, loss or vandalism resulting from such access. Broker advises and requests that Seller safeguards 167. or removes valuables now located within said Premises. Seller is responsible for obtaining appropriate insurance. Where a tenant occupies 168. the property, Seller will obtain and provide the Broker with written permission from tenant for the placement of a keysafe.

169. Seller ☐ does ☐ does not authorize Broker to install the NAAR endorsed lockbox containing a key to the Premises.

170. **HOME WARRANTY:** Seller acknowledges that home warranty plans are available and that such plans may provide additional protection and 171. benefits to Seller and any Buyer of the Premises. Seller acknowledges that the coverage under any home warranty plan generally excludes 172. pre-existing conditions.

173. Seller, at Seller's expense, 🗌 does 🔲 does not agree to provide a home warranty plan for the Buyer at the close of escrow.

#### 174. **DISPUTE RESOLUTION:**

175. **Mediation:** If such system is reasonably available to the parties, Seller agrees to request from the Buyer or tenant of the Premises written confirmation that any dispute or claim arising from or relating to the purchase or services provided in relation to the purchase contract shall be 177. submitted to mediation in accordance with the Rules and Procedures of the REALTORS® Dispute Resolution System. Subject to certain exclusions, disputes subject to mediation shall include representations made by Seller, Buyer, tenant or any broker or other person or entity in connection with the sale, rental, purchase, financing or condition or any other aspect of the Premises, including any allegation of concealment, misrepresentation, negligence or fraud. If the Buyer or tenant of the Premises consents to mediation, Seller agrees to submit all disputes to 181. mediation as described in such Rules and Procedures.

Arbitration: If the parties do not agree to mediation, or if the mediation does not result in the resolution of the dispute, Seller and Broker 183. agree that all disputes shall be resolved by binding arbitration. Unless Seller objects in writing, all disputes shall be resolved by arbitration 184. under the rules and procedures followed by a Board or Association of REALTORS® in conjunction with the Code of Ethics and Arbitration 185. Manual of the National Association of REALTORS®, as it may be amended from time to time. If Seller objects to REALTOR® arbitration, all 186. disputes shall be resolved by arbitration under the Rules of the American Arbitration Association. Initially all applicable deposits, arbitrators' 187. fees, filing fees, administrative costs and expenses will be borne equally by the parties. However, if permitted by the applicable rules, the 188. arbitrator(s) shall be authorized to award or refund all costs, deposits and attorneys fees to the prevailing party. The decision of such

188. arbitrator(s) shall be authorized to award or refund all costs, deposits and attorneys fees to the prevailing party. The decision of such 189. arbitrator(s) shall be binding and conclusive upon all parties and may be enforced in any court of competent jurisdiction which is located in

190. same County as the Premises.

Exclusive Authorization 10/09

Seller's Initials \_\_\_\_\_/ \_\_\_\_\_



- 191. Attorney's Fees: In any action or proceeding to enforce any provision of this Listing, or for damages sustained by reason of its breach, the 192. prevailing party shall be entitled to receive from the other party reasonable attorney's fees and all other related expenses, such as expert
- 193. witness fees, fees paid to investigators and court costs as set by the court or arbitrator and not by a jury. Additionally, if any Broker
- 194. reasonably hires an attorney to enforce the collection of any commission payable pursuant to this Listing, and is successful in collecting some
- 195. or all of such commission without commencing any action or proceeding, Seller agrees to pay such Broker's reasonable attorney's fees and
- 196. costs and Seller also agrees to pay interest at the legal rate on all compensation and other amounts owed or due to Broker from the time due 197. until paid in full.
- 198. SUBSEQUENT OFFER: Seller shall have the right to receive subsequent offer(s) to purchase the Premises unless otherwise agreed in an 199. accepted offer to purchase.
- 200. DOCUMENTS: In connection with any sale of the Premises, Seller consents to the use of the standard form of purchase contract used by the 201. Arizona Association of Realtors® and all other standard documents used by the escrow and title companies.
- 202. COPIES, COUNTERPARTS AND FACSIMILE: A fully executed facsimile or electronic copy of the Contract shall be treated as an original
- 203. Contract. This Contract and any other documents required by this Contract may be executed by facsimile or other electronic means and in
- 204. any number of counterparts, which shall become effective upon delivery as provided for herein. All counterparts shall be deemed to constitute
- 205. one instrument, and each counterpart shall be deemed an original.
- 206. TIME IS OF THE ESSENCE: The parties acknowledge that time is of the essence in the performance of the obligations described herein.
- 207. ENTIRE AGREEMENT: This Contract, any attached property data forms, exhibits and any addenda or supplements signed by the parties
- 208. shall constitute the entire Contract between Seller and Broker and supersedes any other written or oral agreements between Seller and
- 209. Broker. This Contract can be modified only by a writing signed by Seller and Broker.
- 210. CONSTRUCTION OF LANGUAGE AND GOVERNING LAW: The language of this Contract shall be construed according to its fair meaning
- 211. and not strictly for or against either party. Words used in the masculine, feminine or neuter shall apply to either gender of the neuter, as
- 212. appropriate. All singular and plural words shall be interpreted to refer to the number consistent with circumstances and context. The headings
- 213. or captions of paragraphs in this Contract are for convenience and reference only and do not define, limit or describe the scope or intent of this
- 214. Contract or the provisions of such paragraphs. Whenever the words "include", "includes", or "including" are used in this Contract, they shall be
- 215. deemed to be followed by the words "without limitation". If this Contract is used for a lease, exchange or option instead of a sale of the
- 216. Premises, all language in this Contract relating to the sale of the Premises shall be construed to apply to any lease, exchange or option. This
- 217. Contract shall be governed by the laws of the State of Arizona.
- 218. EQUAL HOUSING OPPORTUNITY: Premises will be presented in compliance with federal, state and local fair housing laws and regulations.
- 219. COMMISSIONS PAYABLE FOR THE SALE, LEASE, EXCHANGE, OR OPTION OF PROPERTY ARE NOT SET BY ANY BOARD OR
- 220. ASSOCIATION OF REALTORS® OR MULTIPLE LISTING SERVICE OR IN ANY MANNER OTHER THAN BY NEGOTIATION BETWEEN
- 221. THE BROKER AND THE SELLER.
- 222. AGREED: By signing below, Seller acknowledges that he has read, understands and accepts all terms and conditions contained herein and
- 223. that he has received a copy of this Listing.

224.	Seller's Name (Print)		Signature	Date
225.	Seller's Name (Print)		Signature	Date
226.	Seller's Address			Home#
227.	Work#	Cell#	Email	
228.		tion of Seller's represen	ntations and promises in this Contract, Brok	er agrees to endeavor to affect a sale, lease
230.	Firm Name/Listing Office _			Office#
231.	Designated Broker (Print) _		Signature	Date
232.	Firm Address		Email	
233.	Listing Agent (Print)		Signature	Date
234.	Office#	Cell#	Email	
235.	Broker File/Log #		Manager's Initials	Date

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Seller's Initials \_



## **BUYER ATTACHMENT**

Document updated: February 2011



This attachment should be given to the Buyer prior to the submission of any offer and is not part of the Residential Resale Real Estate Purchase Contract's terms.





## **ATTENTION BUYER!**

Y	ou are entering into a legally binding agreement.
1.	Read the entire contract before you sign it.
2.	<ul> <li>Review the Residential Seller's Property Disclosure Statement (See Section 4a).</li> <li>This information comes directly from the Seller.</li> <li>Investigate any blank spaces, unclear answers or any other information that is important to you.</li> </ul>
3.	Review the Inspection Paragraph (see Section 6a).  If important to you, hire a qualified:  • Mold inspector  • Roof inspector  • Pest inspector  • Pool inspector  • Heating/cooling inspector  Verify square footage (see Section 6b)  Verify the property is on sewer or septic (see Section 6f)
4.	Confirm your ability to obtain insurance and insurability of the property during the inspection period with your insurance agent (see Sections 6a and 6e).
5.	Apply for your home loan now, if you have not done so already, and provide your lender with all requested information (see Section 2f).  It is your responsibility to make sure that you and your lender deliver the necessary funds to escrow in sufficient time to allow escrow to close on the agreed upon date. Otherwise, the Seller may cancel the contract.
6.	Read the title commitment within five days of receipt (see Section 3c).
7.	Read the CC&R's and all other governing documents within five days of receipt (see Section 3c), especially if the home is in a homeowner's association.
8.	Conduct a thorough final walkthrough (see Section 6m). If the property is unacceptable, speak up. After the closing may be too late.
Yo	u can obtain information through the Buyer's Advisory at http://www.aaronline.com.
of i	member, you are urged to consult with an attorney, inspectors, and experts of your choice in any area interest or concern in the transaction. Be cautious about verbal representations, advertising claims, and ormation contained in a listing. Verify anything important to you.
	☑ Buyer's Check Lis



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## **RESIDENTIAL RESALE REAL ESTATE PURCHASE CONTRACT**

Document updated: February 2011



SELLER

**SELLER** 

The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.



#### 1. PROPERTY

1a.	1.	BUYER:	BUYER'S NAME(S)						
	2.	SELLER:		or ☐ as identified in section 9c.					
	3.	3. Buyer agrees to buy and Seller agrees to sell the real property with all improvements, fixtures, and appurtenances there 4. or incidental thereto, plus the personal property described herein (collectively the "Premises").							
1b.	5.	. Premises Address:	Assessor's	#:					
	6.	. Premises Address: County:	AZ, Zip	Code:					
	7.	Legal Description:							
10		\$Full Purchase Price, pai	id as outlined below						
10.	٥.	S Earnest money	id as duffilled below						
		. \$							
	11.	. \$							
	12.								
	13. 14.								
ıu.	15. <b>Close of Escrow:</b> Close of Escrow ("COE") shall occur when the deed is recorded at the appropriate county recorder's office. B 16. and Seller shall comply with all terms and conditions of this Contract, execute and deliver to Escrow Company all closing docume 17. and perform all other acts necessary in sufficient time to allow COE to occur on 18								
	21.	<ul> <li>Buyer shall deliver to Escrow Company a cashier</li> <li>payment, additional deposits or Buyer's closing cost</li> <li>Escrow Company, in a sufficient amount and in sufficient</li> </ul>	ts, and instruct the lender, if applicable, to de	eliver immediately available funds to					
1e.	24. 25.	3. <b>Possession:</b> Seller shall deliver possession, occupancy, existing keys and/or means to operate all locks, mailbox, security. 4. system/alarms, and all common area facilities to Buyer at COE or							
1f.	28.	. Addenda Incorporated: ☐ AS IS☐ Additional Clau . ☐ H.O.A. ☐ Lead-Based Paint Disclosure ☐ On-si . ☐ Other:	te Wastewater Treatment Facility 🔲 Short S	ontingency  Domestic Water Well cale					
1g.	g. 30. Fixtures and Personal Property: Seller agrees that all existing fixtures on the Premises, and any existing personal pro 31. specified herein, shall be included in this sale, including the following: 32. • free-standing range/oven 33. • ceiling fans 34. • attached floor coverings 35. • window and door screens, sun screens 36. • garage door openers and controls 37. • outdoor landscaping, fountains, and lighting 38. • pellet, wood-burning or gas-log stoves 39. • storage sheds  That all existing fixtures on the Premises, and any existing personal pro 4 draperies and other window covering  • draperies and other window covering  • shutters and awnings  • water-misting systems  • solar systems  • attached media antennas/  • attached media antennas/  • satellite dishes  • central vacuum, hose, and attachm  • built-in appliances								
	JU.	. Starage offices		>>					

Residential Resale Real Estate Purchase Contract • Updated: February 2011

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Initials> **BUYER BUYER** 



	<ul> <li>40. If owned by the Seller, the following items also are included in this sale:</li> <li>41. • pool and spa equipment (including any mechanical or other cleaning systems)</li> <li>42. • security and/or fire systems and/or alarms</li> <li>43. • water softeners</li> <li>44. • water purification systems</li> </ul>											
	46.	Additional existing personal property included in this sale (if checked): refrigerator washer dryer as described:										
	47. 48.	Other:										
	49.											
	50. 51.	Additional existing personal property included shall not be considered part of the Premises and shall be transferred with no monetary value, and free and clear of all liens or encumbrances.										
	52.	Fixtures and leased items NOT included:										
	53.	IF THIS IS AN ALL CASH SALE, GO TO SECTION 3.										
		2. FINANCING										
2a.	54.	<b>Pre-Qualification:</b> A completed AAR Pre-Qualification Form ☐ is ☐ is not attached hereto and incorporated herein by reference.										
2b.	56. 57.	<b>Loan Contingency:</b> Buyer's obligation to complete this sale is contingent upon Buyer obtaining loan approval for the loan described in the AAR Loan Status Update ("LSU") form without Prior to Document ("PTD") conditions no later than three (3) days prior to the COE Date. If Buyer is unable to obtain loan approval without PTD conditions, Buyer shall deliver a notice of the inability to obtain loan approval without PTD conditions to Seller or Escrow Company no later than three (3) days prior to the COE Date.										
2c.	60.	<b>Unfulfilled Loan Contingency:</b> This Contract shall be cancelled and Buyer shall be entitled to a return of the earnest money if after diligent and good faith effort, Buyer is unable to obtain loan approval without PTD conditions no later than three (3) days prior to the COE Date. Buyer acknowledges that prepaid items paid separately from earnest money are not refundable.										
2d.	63. 64.	Interest Rate / Necessary Funds: Buyer agrees that (i) the inability to obtain loan approval due to the failure to lock the interest rate and "points" by separate written agreement with the lender during the Inspection Period or (ii) the failure to have the down payment or other funds due from Buyer necessary to obtain the loan approval without conditions and close this transaction is not an unfulfilled loan contingency.										
2e.	67.	<b>Loan Status Update:</b> Buyer shall deliver to Seller the LSU with at a minimum lines 1-40 completed describing the current status of the Buyer's proposed loan within five (5) days after Contract acceptance and instruct lender to provide an updated LSU to Broker(s) and Seller upon request.										
2f.	70.	<b>Loan Application:</b> Unless previously completed, during the Inspection Period, Buyer shall (i) complete, sign and deliver to the lender a loan application and grant lender permission to access Buyer's Trimerged Residential Credit Report; and (ii) provide to lender all initial requested signed disclosures and <b>Initial Requested Documentation</b> listed in the LSU on lines 32-35.										
2g.		Loan Processing During Escrow: Buyer agrees to diligently work to obtain the loan and will promptly provide the lender with all additional documentation required. Buyer shall sign all loan documents no later than three (3) days prior to the COE Date.										
2h.		Type of Financing: Conventional FHA VA USDA Assumption Seller Carryback (If financing is to be other than new financing, see attached addendum.)										
2i.	76.	Loan Costs: All costs of obtaining the loan shall be paid by the Buyer, unless otherwise provided for herein.										
2j.		Seller Concessions (if any): In addition to the other costs Seller has agreed to pay herein, Seller agrees to pay up to % of the Purchase Price or \$ for Buyer's loan costs including pre-paids, impounds and Buyer's title / escrow closing costs.										
2k.		<b>VA Loan Costs:</b> In the event of a VA loan, Seller agrees to pay the escrow fee and up to \$ of loan costs not permitted to be paid by the Buyer, in addition to the other costs Seller has agreed to pay herein, including Seller's concessions.										
21.	81. <b>Changes:</b> Buyer shall immediately notify Seller of any changes in the loan program, financing terms, or lender described in the 82. Pre-Qualification Form if attached hereto or LSU provided within five (5) days after Contract acceptance and shall only make any 83. such changes without the prior written consent of Seller if such changes do not adversely affect Buyer's ability to obtain loan 84. approval without PTD conditions, increase Seller's closing costs, or delay COE.											
2m.	. 85. <b>Appraisal Contingency:</b> Buyer's obligation to complete this sale is contingent upon an appraisal of the Premises acceptable to 86. lender for at least the purchase price. If the Premises fails to appraise for the purchase price in any appraisal required by lender, 87. Buyer has five (5) days after notice of the appraised value to cancel this Contract and receive a refund of the Earnest Money or the 88. appraisal contingency shall be waived.											
2n.		Appraisal Fee(s): Appraisal Fee(s), when required by lender, shall be paid by Buyer Seller Other  Appraisal Fee(s) are are not included in Seller's Concessions, if applicable.										
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#### 3 TITLE AND ESCROW

		<u> </u>	AND L	SCITO	<b>* *</b>								
3a.		Escrow: This terms of this C			sed as e	scrow in	structions.	The Escro	ow Compa	ny employ	ed by the	parties to	carry out the
	93.	"ESCROW/TITLE CO	MPANY"										
	94.												
	J <del>-1</del> .	ADDRESS					CITY			<u></u>	TATE Z	P	
	95.	EMAIL						PHONE			FAX		
3b.		Title and Vest							title may h	nave signif		estate plai	nning and ta
3c.	98. 99. 100. 101. 102. 103. 104. 105. 106.	Title Commitmaddressed pur of all documer Conditions, Co Title Commitm shall convey tit and all other matter Title Insurance Standard Ownexpense. If app	ment and suant to 8t ats that will evenants an ent and afte le by warran atters of re Policy, or er's Title Ins	Title Insura and 9c or as remain as ad Restriction er receipt of nty deed, su cord. Buyer if not availa surance Po	ance: Es s otherwis exception ons ("CC& f notice o ubject to e r shall be able, an A licy, show	ccrow Co se provide ns to Buy Rs"); dee f any sub existing ta provided LTA Resi ving title v	mpany is I ed, a Comr yer's policy d restriction esequent e axes, assest at Seller's idential Titl vested in B	nitment for of Title Instance, and east company to the company to	Title Insura surance ("T sements. Bo o provide no evenants, co n Americar e Policy ("P may acqui	ince togeth Title Commuyer shall of tice to Se conditions, real Land Title lain Langure extende	ner with connitment"), in have five (5 ller of any it estrictions, e Associations age"/"1-4 und coverage	nplete and I cluding but ) days after tems disapp rights of wa on ("ALTA") I hits") or, if no	egible copies not limited to receipt of the proved. Seller y, easements Homeowner's available, a
	109. 110. 111. 112. 113. 114. 115.	Additional Ins Buyer to any h but is not the funds, a closing of escrow instr Seller and Buy necessary to be between Selle directed to Sel regarding the e	omeowner title insurer g protection by uctions by yer in the oe consister and Buyer ler, Buyer a	's association is association is association is suing the intermediate in the Escrow standard for the with this er. (v) Escrand Broker	on in whi e title ins the title in v Compar orm used Contract ow Comp (s). (vi) E	ch the Purance purance purance purance in ny. (iii) All by Escit. (iv) Escony shaescrow C	remises is policy, Escretely, Esc	located. (ii) ow Compa the Buyer ts necessa any. Escrot any fees, t all parties hall provide	If the Esci ny shall de and Seller ry to close w Compan unless othe and Broker Broker(s)	row Compa eliver to the for any lose this transa y shall most rwise state r(s) copies access to	any is also e Buyer an sees due to action shall odify such ed herein, so of all noticescrowed in	acting as the d Seller, up fraudulent a be execute documents shall be alloces and comaterials ar	te title agency oon deposit of acts or breach d promptly by to the exten acated equally mmunications
3e.	118.	Tax Proration	s: Real pro	perty taxes	s payable	by the S	eller shall	be prorated	to COE ba	ased upon	the latest ta	ax informati	on available.
3f.	120. 121. 122.	Release of Eactor Compathis Contract in any claim, activelating in any	any, Buyer n its sole a on or lawsi	and Seller and absolut uit of any k	authorize e discreti ind, and	e Escrowion. ion. Buye from any	v Company er and Sell	to release er agree to	Earnest Nold harm	Money purs	suant to the indemnify E	terms and scrow Com	conditions on pany agains
3g.	125.	Prorations of association fee and service co	es, rents, ir	rigation fee	es, and, i	f assume	ed, insurar						
3h.	128.	Assessment I COE, shall be the Buyer's res	paid in	full by Sell									
	131. 132.	IRS and FIRP and deliver to Foreign Invest Buyer must with	Escrow Coment in Re	ompany a ceal Property	certificate y Tax Ac	indicatii t ("FIRP	ng whethe ΓΑ"). Buye	r Seller is a r and Selle	a foreign p r acknowle	erson or a	a non-resid	ent alien pu	irsuant to the
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#### 4. DISCLOSURE

- 4a. 134. Seller Property Disclosure Statement ("SPDS"): Seller shall deliver a completed AAR Residential SPDS form to the Buyer within 135. five (5) days after Contract acceptance. Buyer shall provide notice of any SPDS items disapproved within the Inspection Period or 136. five (5) days after receipt of the SPDS, whichever is later.
- 4b. 137. Insurance Claims History: Seller shall deliver to Buyer a written five-year insurance claims history regarding Premises (or a claims 138. history for the length of time Seller has owned the Premises if less than five years) from Seller's insurance company or an insurance 139. support organization or consumer reporting agency, or if unavailable from these sources, from Seller, within five (5) days after Contract
  - 140. acceptance. (Seller may obscure any reference to date of birth or social security number from the document). Buyer shall provide
- 141. notice of any items disapproved within the Inspection Period or five (5) days after receipt of the claims history, whichever is later.
- 4c. 142. Lead-Based Paint Disclosure: If the Premises were built prior to 1978, the Seller shall: (i) notify the Buyer of any known lead-based 143. paint ("LBP") or LBP hazards in the Premises: (ii) provide the Buyer with any LBP risk assessments or inspections of the Premises in
  - 144. the Seller's possession; (iii) provide the Buyer with the Disclosure of Information on Lead-based Paint and Lead-based Paint
  - 145. Hazards, and any report, records, pamphlets, and/or other materials referenced therein, including the pamphlet "Protect Your Family
  - 146. from Lead in Your Home" (collectively "LBP Information"). Buyer shall return a signed copy of the Disclosure of Information on Lead-
  - 147. Based Paint and Lead-Based Paint Hazards to Seller prior to COE.
  - 148. TLBP Information was provided prior to Contract acceptance and Buyer acknowledges the opportunity to conduct LBP risk
  - 149. assessments or inspections during Inspection Period.
  - 150. ☐ Seller shall provide LBP Information within five (5) days after Contract acceptance. Buyer may within ten (10) days
  - days after receipt of the LBP Information conduct or obtain a risk assessment or inspection of the Premises for the 151. or 152. presence of LBP or LBP hazards ("Assessment Period"). Buyer may within five (5) days after receipt of the LBP Information or five
  - 153. (5) days after expiration of the Assessment Period cancel this Contract.
  - 154. Buyer is further advised to use certified contractors to perform renovation, repair or painting projects that disturb lead-based paint in
  - 155. residential properties built before 1978 and to follow specific work practices to prevent lead contamination.
  - 156. If Premises were constructed prior to 1978, (BUYER'S INITIALS REQUIRED) If Premises were constructed in 1978 or later, (BUYER'S INITIALS REQUIRED) 157. BUYER
- 4d. 158. Affidavit of Disclosure: If the Premises is located in an unincorporated area of the county, and five or fewer parcels of property 159. other than subdivided property are being transferred, the Seller shall deliver a completed Affidavit of Disclosure in the form required 160. by law to the Buyer within five (5) days after Contract acceptance. Buyer shall provide notice of any Affidavit of Disclosure items 161. disapproved within the Inspection Period or five (5) days after receipt of the Affidavit of Disclosure, whichever is later.
- 4e. 162. Changes During Escrow: Seller shall immediately notify Buyer of any changes in the Premises or disclosures made herein, in 163. the SPDS, or otherwise. Such notice shall be considered an update of the SPDS. Unless Seller is already obligated by Section 5a 164. or otherwise by this Contract or any amendments hereto, to correct or repair the changed item disclosed, Buyer shall be allowed

### 5. WARRANTIES

- 5a. 166. Seller Warranties: Seller warrants and shall maintain and repair the Premises so that at the earlier of possession or COE: (i) all 167. heating, cooling, mechanical, plumbing, and electrical systems (including swimming pool and/or spa, motors, filter systems, cleaning 168. systems, and heaters, if any), free-standing range/oven, and built-in appliances will be in working condition; (ii) all other agreed upon
  - 169. repairs and corrections will be completed pursuant to Section 6j; (iii) the Premises, including all additional existing personal property
  - 170. included in the sale, will be in substantially the same condition as on the date of Contract acceptance; and (iv) all personal property
  - 171. not included in the sale and all debris will be removed from the Premises.

165. five (5) days after delivery of such notice to provide notice of disapproval to Seller.

- 5b. 172. Warranties that Survive Closing: Seller warrants that Seller has disclosed to Buyer and Broker(s) all material latent defects and 173. any information concerning the Premises known to Seller, excluding opinions of value, which materially and adversely affect the
  - 174. consideration to be paid by Buyer. Prior to the COE, Seller warrants that payment in full will have been made for all labor,
  - 175. professional services, materials, machinery, fixtures, or tools furnished within the 150 days immediately preceding the COE in
  - 176. connection with the construction, alteration, or repair of any structure on or improvement to the Premises. Seller warrants that the
  - 177. information regarding connection to a sewer system or on-site wastewater treatment facility (conventional septic or alternative) is 178. correct to the best of Seller's knowledge.

**SELLER** 

**SELLER** 

- 5c. 179. Buyer Warranties: Buyer warrants that Buyer has disclosed to Seller any information that may materially and adversely affect the 180. Buyer's ability to close escrow or complete the obligations of this Contract. At the earlier of possession of the Premises or COE,
  - 181. Buyer warrants to Seller that Buyer has conducted all desired independent inspections and investigations and accepts the Premises.
  - 182. Buyer warrants that Buyer is not relying on any verbal representations concerning the Premises except disclosed as follows:

183. 184. \_

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## 6 DUE DUI GENCE

		o. Due diligence
6a.	186. 187. 188. 189. 190. 191. 192. 193. 194. 195.	Inspection Period: Buyer's Inspection Period shall be ten (10) days or
6b.	198.	Square Footage: BUYER IS AWARE THAT ANY REFERENCE TO THE SQUARE FOOTAGE OF THE PREMISES, BOTH THE REAL PROPERTY (LAND) AND IMPROVEMENTS THEREON, IS APPROXIMATE. IF SQUARE FOOTAGE IS A MATERIAL MATTER TO THE BUYER, IT MUST BE INVESTIGATED DURING THE INSPECTION PERIOD.
6c.	201. 202. 203.	Wood-Destroying Organism or Insect Inspection: IF CURRENT OR PAST WOOD-DESTROYING ORGANISMS OR INSECTS (SUCH AS TERMITES) ARE A MATERIAL MATTER TO THE BUYER, THESE ISSUES MUST BE INVESTIGATED DURING THE INSPECTION PERIOD. The Buyer shall order and pay for all wood-destroying organism or insect inspections performed during the Inspection Period. If the lender requires an updated Wood-Destroying Organism or Insect Inspection Report prior to COE, it will be performed at Buyer's expense.
6d.	206. 207.	<b>Flood Hazard:</b> Flood hazard designations or the cost of flood hazard insurance shall be determined by Buyer during the Inspection Period. If the Premises are situated in an area identified as having any special flood hazards by any governmental entity, the lender may require the purchase of flood hazard insurance. Special flood hazards may also affect the ability to encumber or improve the Premises.
6e.	210. 211.	Insurance: IF HOMEOWNER'S INSURANCE IS A MATERIAL MATTER TO THE BUYER, BUYER SHALL APPLY FOR AND OBTAIN WRITTEN CONFIRMATION OF THE AVAILABILITY AND COST OF HOMEOWNER'S INSURANCE FOR THE PREMISES FROM BUYER'S INSURANCE COMPANY DURING THE INSPECTION PERIOD. Buyer understands that any homeowner's, fire, casualty, or other insurance desired by Buyer or required by lender should be in place at COE.
6f.		Sewer or On-site Wastewater Treatment System: The Premises are connected to a:  ☐ sewer system ☐ septic system ☐ alternative system
	216.	IF A SEWER CONNECTION IS A MATERIAL MATTER TO THE BUYER, IT MUST BE INVESTIGATED DURING THE INSPECTION PERIOD. If the Premises are served by a septic or alternative system, the AAR On-site Wastewater Treatment Facility Addendum is incorporated herein by reference.  (BUYER'S INITIALS REQUIRED)  BUYER  BUYER
6g.	220. 221.	Swimming Pool Barrier Regulations: During the Inspection Period, Buyer agrees to investigate all applicable state, county, and municipal Swimming Pool barrier regulations and agrees to comply with and pay all costs of compliance with said regulations prior to occupying the Premises, unless otherwise agreed in writing. If the Premises contains a Swimming Pool, Buyer acknowledges receipt of the Arizona Department of Health Services approved private pool safety notice.
	223.	(BUYER'S INITIALS REQUIRED) BUYER BUYER
6h.	225. 226. 227. 228. 229.	BUYER ACKNOWLEDGMENT: BUYER RECOGNIZES, ACKNOWLEDGES, AND AGREES THAT BROKER(S) ARE NOT QUALIFIED, NOR LICENSED, TO CONDUCT DUE DILIGENCE WITH RESPECT TO THE PREMISES OR THE SURROUNDING AREA. BUYER IS INSTRUCTED TO CONSULT WITH QUALIFIED LICENSED PROFESSIONALS TO ASSIST IN BUYER'S DUE DILIGENCE EFFORTS. BECAUSE CONDUCTING DUE DILIGENCE WITH RESPECT TO THE PREMISES AND THE SURROUNDING AREA IS BEYOND THE SCOPE OF THE BROKER'S EXPERTISE AND LICENSING, BUYER EXPRESSLY RELEASES AND HOLDS HARMLESS BROKER(S) FROM LIABILITY FOR ANY DEFECTS OR CONDITIONS THAT COULD HAVE BEEN DISCOVERED BY INSPECTION OR INVESTIGATION.
	231.	(BUYER'S INITIALS REQUIRED) BUYER BUYER
6i.	233. 234.	<b>Inspection Period Notice:</b> Prior to expiration of the Inspection Period, Buyer shall deliver to Seller a signed notice of any items disapproved. AAR's Buyer's Inspection Notice and Seller's Response form is available for this purpose. Buyer shall conduct all desired inspections and investigations prior to delivering such notice to Seller and all Inspection Period items disapproved shall be provided in a single notice.
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6j.		<b>Buyer Disapproval:</b> If Buyer, in Buyer's sole discretion, disapproves of items as allowed herein, Buyer shall deliver to Seller notice of the items disapproved and state in the notice that Buyer elects to either:  (1) immediately cancel this Contract and all Earnest Money shall be released to Buyer, or  (2) provide the Seller an opportunity to correct the items disapproved, in which case:
	240. 241. 242.	(a) Seller shall respond in writing within five (5) days or days after delivery to Seller of Buyer's notice of items disapproved. Seller's failure to respond to Buyer in writing within the specified time period shall conclusively be deemed Seller's refusal to correct any of the items disapproved.
	243. 244. 245.	(b) If Seller agrees in writing to correct items disapproved, Seller shall correct the items, complete any repairs in a workmanlike manner and deliver any paid receipts evidencing the corrections and repairs to Buyer three (3) days or days prior to COE Date.
	246. 247. 248. 249.	(c) If Seller is unwilling or unable to correct any of the items disapproved, Buyer may cancel this Contract within five (5) days after delivery of Seller's response or after expiration of the time for Seller's response, whichever occurs first, and all Earnest Money shall be released to Buyer. If Buyer does not cancel this Contract within the five (5) days as provided, Buyer shall close escrow without correction of those items that Seller has not agreed in writing to correct.
		VERBAL DISCUSSIONS WILL NOT EXTEND THESE TIME PERIODS. Only a written agreement signed by both parties will extend response times or cancellation rights.
	253.	BUYER'S FAILURE TO GIVE NOTICE OF DISAPPROVAL OF ITEMS OR CANCELLATION OF THIS CONTRACT WITHIN THE SPECIFIED TIME PERIOD SHALL CONCLUSIVELY BE DEEMED BUYER'S ELECTION TO PROCEED WITH THE TRANSACTION WITHOUT CORRECTION OF ANY DISAPPROVED ITEMS.
6k.	256.	<b>Notice of Non-Working Warranted Items:</b> Buyer shall provide Seller with notice of any non-working warranted item(s) of which Buyer becomes aware during the Inspection Period or the Seller warranty for that item(s) shall be waived. Delivery of such notice shall not affect Seller's obligation to maintain or repair the warranted item(s).
6I.	259.	<b>Home Warranty Plan:</b> Buyer and Seller are advised to investigate the various home warranty plans available for purchase. The parties acknowledge that different home warranty plans have different coverage options, exclusions, limitations, service fees and most plans exclude pre-existing conditions.
	261.	☐ A Home Warranty Plan will be ordered by ☐ Buyer or ☐ Seller with the following optional coverage
	262.	, to be issued by at a cost not
	263.	to exceed \$, to be paid for by Buyer Seller
	264.	☐ Buyer declines the purchase of a Home Warranty Plan.
6m.	266. 267.	<b>Walkthrough(s):</b> Seller grants Buyer and Buyer's inspector(s) reasonable access to conduct walkthrough(s) of the Premises for the purpose of satisfying Buyer that any corrections or repairs agreed to by the Seller have been completed, warranted items are in working condition and that the Premises is in substantially the same condition as of the date of Contract acceptance. If Buyer does not conduct such walkthrough(s), Buyer releases Seller and Broker(s) from liability for any defects that could have been discovered.
6n.	270.	Seller's Responsibility Regarding Inspections and Walkthrough(s): Seller shall make the Premises available for all inspections and walkthrough(s) upon reasonable notice by Buyer. Seller shall, at Seller's expense, have all utilities on, including any propane, until COE to enable Buyer to conduct these inspections and walkthrough(s).
		7. REMEDIES
7a.	273. 274.	Cure Period: A party shall have an opportunity to cure a potential breach of this Contract. If a party fails to comply with any provision of this Contract, the other party shall deliver a notice to the non-complying party specifying the non-compliance. If the non-compliance is not cured within three (3) days after delivery of such notice ("Cure Period"), the failure to comply shall become a breach of Contract.
7b.	277. 278. 279. 280. 281. 282. 283. 284.	Breach: In the event of a breach of Contract, the non-breaching party may cancel this Contract and/or proceed against the breaching party in any claim or remedy that the non-breaching party may have in law or equity, subject to the Alternative Dispute Resolution obligations set forth herein. In the case of the Seller, because it would be difficult to fix actual damages in the event of Buyer's breach, the Earnest Money may be deemed a reasonable estimate of damages and Seller may, at Seller's option, accept the Earnest Money as Seller's sole right to damages; and in the event of Buyer's breach arising from Buyer's failure to deliver the notice required by Section 2b, or Buyer's inability to obtain loan approval due to the waiver of the appraisal contingency pursuant to Section 2m, Seller shall exercise this option and accept the Earnest Money as Seller's sole right to damages. An unfulfilled contingency is not a breach of Contract. The parties expressly agree that the failure of any party to comply with the terms and conditions of Section 1d to allow COE to occur on the COE Date, if not cured after a cure notice is delivered pursuant to Section 7a, will constitute a material breach of this Contract, rendering the Contract subject to cancellation.

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- 7c. 286. Alternative Dispute Resolution ("ADR"): Buyer and Seller agree to mediate any dispute or claim arising out of or relating to this 287. Contract in accordance with the REALTORS® Dispute Resolution System, or as otherwise agreed. All mediation costs shall be paid 288. equally by the parties. In the event that mediation does not resolve all disputes or claims, the unresolved disputes or claims shall be 289. submitted for binding arbitration. In such event, the parties shall agree upon an arbitrator and cooperate in the scheduling of an 290. arbitration hearing. If the parties are unable to agree on an arbitrator, the dispute shall be submitted to the American Arbitration 291. Association ("AAA") in accordance with the AAA Arbitration Rules for the Real Estate Industry. The decision of the arbitrator shall be 292. final and nonappealable. Judgment on the award rendered by the arbitrator may be entered in any court of competent jurisdiction. 293. Notwithstanding the foregoing, either party may opt out of binding arbitration within thirty (30) days after the conclusion of the 294. mediation conference by notice to the other and in such event either party shall have the right to resort to court action.
- 7d. 295. Exclusions from ADR: The following matters are excluded from the requirement for ADR hereunder: (i) any action brought in the 296. Small Claims Division of an Arizona Justice Court (up to \$2,500) so long as the matter is not thereafter transferred or removed from 297. the small claims division; (ii) judicial or nonjudicial foreclosure or other action or proceeding to enforce a deed of trust, mortgage, or 298. agreement for sale; (iii) an unlawful entry or detainer action; (iv) the filing or enforcement of a mechanic's lien; or (v) any matter that is 299. within the jurisdiction of a probate court. Further, the filing of a judicial action to enable the recording of a notice of pending action ("lis 300. pendens"), or order of attachment, receivership, injunction, or other provisional remedies shall not constitute a waiver of the 301. obligation to submit the claim to ADR, nor shall such action constitute a breach of the duty to mediate or arbitrate.
- 7e. 302. Attorney Fees and Costs: The prevailing party in any dispute or claim between Buyer and Seller arising out of or relating to this 303. Contract shall be awarded their reasonable attorney fees and costs. Costs shall include, without limitation, attorney fees, expert 304. witness fees, fees paid to investigators, and arbitration costs.

8. /	ADDIT	ΓΙΟΝΑL	TERMS	AND	CONDIT	IONS
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**BUYER** BUYER



- 8b. 335. Risk of Loss: If there is any loss or damage to the Premises between the date of Contract acceptance and COE or possession.
  - 336. whichever is earlier, by reason of fire, vandalism, flood, earthquake, or act of God, the risk of loss shall be on the Seller, provided,
  - 337. however, that if the cost of repairing such loss or damage would exceed ten percent (10%) of the purchase price, either Seller or
  - 338. Buyer may elect to cancel the Contract.
- 8c. 339. Permission: Buyer and Seller grant Broker(s) permission to advise the public of this Contract.
- 8d. 340. Arizona Law: This Contract shall be governed by Arizona law and jurisdiction is exclusively conferred on the State of Arizona.
- 8e. 341. Time is of the Essence: The parties acknowledge that time is of the essence in the performance of the obligations described herein.
- 342. **Compensation:** Seller and Buyer acknowledge that Broker(s) shall be compensated for services rendered as previously agreed by
  - 343. separate written agreement(s), which shall be delivered by Broker(s) to Escrow Company for payment at COE, if not previously paid.
  - 344. If Seller is obligated to pay Broker(s), this Contract shall constitute an irrevocable assignment of Seller's proceeds at COE. If Buyer is
  - 345. obligated to pay Broker(s), payment shall be collected from Buyer as a condition of COE. COMMISSIONS PAYABLE FOR THE
  - 346. SALE, LEASING, OR MANAGEMENT OF PROPERTY ARE NOT SET BY ANY BOARD OR ASSOCIATION OF REALTORS®, OR
  - 347. MULTIPLE LISTING SERVICE, OR IN ANY MANNER OTHER THAN BETWEEN THE BROKER AND CLIENT.
- 8g. 348. Copies and Counterparts: A fully executed facsimile or electronic copy of the Contract shall be treated as an original Contract. This
  - 349. Contract and any other documents required by this Contract may be executed by facsimile or other electronic means and in any 350. number of counterparts, which shall become effective upon delivery as provided for herein, except that the Lead-Based Paint

  - 351. Disclosure Statement may not be signed in counterpart. All counterparts shall be deemed to constitute one instrument, and each
  - 352. counterpart shall be deemed an original.
- 8h. 353. Days: All references to days in this Contract shall be construed as calendar days and a day shall begin at 12:00 a.m. and 354. end at 11:59 p.m.
- 8i. 355. Calculating Time Periods: In computing any time period prescribed or allowed by this Contract, the day of the act or event from
- 356. which the time period begins to run is not included and the last day of the time period is included. Contract acceptance occurs on the
  - 357. date that the signed Contract (and any incorporated counter offer) is delivered to and received by the appropriate Broker. Acts that
  - 358. must be performed three days prior to the COE Date must be performed three full days prior (i.e., if COE Date is Friday the act
  - 359. must be performed by 11:59 p.m. on Monday).
- 8j. 360. Entire Agreement: This Contract, and any addenda and attachments, shall constitute the entire agreement between Seller and
  - 361. Buyer, shall supersede any other written or oral agreements between Seller and Buyer and can be modified only by a writing signed
- 362. by Seller and Buyer. The failure to initial any page of this Contract shall not affect the validity or terms of this Contract.
- 8k. 363. Subsequent Offers: Buyer acknowledges that Seller has the right to accept subsequent offers until COE. Seller understands that
- 364. any subsequent offer accepted by the Seller must be a backup offer contingent on the cancellation of this Contract.
- 81. 365. Cancellation: A party who wishes to exercise the right of cancellation as allowed herein may cancel this Contract by delivering 366. notice stating the reason for cancellation to the other party or to the Escrow Company. Cancellation shall become effective
- 367. immediately upon delivery of the cancellation notice.
- 8m. 368. Notice: Unless otherwise provided, delivery of all notices and documentation required or permitted hereunder shall be in writing and
  - 369. deemed delivered and received when: (i) hand-delivered; (ii) sent via facsimile transmission; (iii) sent via electronic mail, if email
  - 370. addresses are provided herein: or (iv) sent by recognized overnight courier service, and addressed to Buyer as indicated in Section
  - 371. 8r. to Seller as indicated in Section 9a and to the Escrow Company indicated in Section 3a.
- **8n.** 372. **Earnest Money:** Earnest Money is in the form of: ☐ Personal Check ☐ Other:
  - 373. If applicable, Earnest Money has been received by Broker named in Section 8r and upon acceptance of this offer will be deposited
  - 374. with: Escrow Company Broker's Trust Account. Buyer acknowledges that failure to pay the required closing funds by the
  - 375. scheduled Close of Escrow, if not cured after a cure notice is delivered pursuant to Section 7a, shall be construed as a material
  - 376. breach of this contract and all earnest money shall be subject to forfeiture.
- 80. 377. Release of Broker(s): Seller and Buyer hereby expressly release, hold harmless and indemnify Broker(s) in this transaction
  - 378. from any and all liability and responsibility regarding financing, the condition, square footage, lot lines, boundaries, value,
  - 379. rent rolls, environmental problems, sanitation systems, roof, wood infestation, building codes, governmental regulations,
  - 380. insurance, price and terms of sale, return on investment or any other matter relating to the value or condition of the
  - 381. Premises. The parties understand and agree that the Broker(s) do not provide advice on property as an investment and are
  - 382. not qualified to provide financial, legal, or tax advice regarding this real estate transaction.
  - 383. (SELLER'S INITIALS REQUIRED)

SELLER.

**SELLER** 

SELLER

(BUYER'S INITIALS REQUIRED) BLIVER

8p. 384. Terms of Acceptance: This offer will become a binding Contract when acceptance is signed by Seller and a signed copy delivered

385. in person, by mail, facsimile or electronically, and received by Broker named in Section 8r ☐ a.m. ☐ p.m., Mountain Standard Time.

387. Buyer may withdraw this offer at any time prior to receipt of Seller's signed acceptance. If no signed acceptance is received by this

388. date and time, this offer shall be deemed withdrawn and the Buyer's Earnest Money shall be returned.

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8q.		THIS CONTRACT CONTAINS NINE PAGES YOU HAVE RECEIVED AND READ ALL NIN					
8r.	391.	Broker on behalf of Buyer:					
	392.	PRINT SALESPERSON'S NAME	AGENT CODE		PRINT FIRM NAME		FIRM CODE
	393.	FIRM	A ADDRESS			STATE	ZIP CODE
	394.	PREFERRED TELEPHONE FAX			EMAIL	SIAIL	ZIF CODE
8s.	395.	Agency Confirmation: The Broker named in	n Section 8r above is				
		☐ the Buyer; ☐ the Seller; or ☐ both the	•				
8t.	8t. 397. The undersigned agree to purchase the Premises on the terms 398. a copy hereof including the Buyer Attachment.				ditions herein stated	l and acknowl	edge receipt of
	399.	^ BUYER'S SIGNATURE					
			MO/DA/YR	^ BUYER'S SIG	GNATURE		MO/DA/YR
	400.	ADDRESS		ADDRESS			
	401.	CITY, STATE, ZIP CODE		CITY, STATE, ZI	IP CODE		
		9. SELLER ACCEPTANCE					
9a.	402.	Broker on behalf of Seller:					
	403.	PRINT SALESPERSON'S NAME					
	404.	PRINT SALESPERSON'S NAME FIRM	AGENT CODE		PRINT FIRM NAME		FIRM CODE
	405.		ADDRESS			STATE	ZIP CODE
٥h					EMAIL		
90.		Agency Confirmation: The Broker named in ☐ the Seller; or ☐ both the Buyer and Seller		s the agent of	or (check one):		
9c.		The undersigned agree to sell the Prem					ge receipt of a
		copy hereof and grant permission to Brok					Country Offer
	410. 411.						
	412.	^ SELLER'S SIGNATURE					
	413.		MO/DA/YR	^ SELLER'S SIG			MO/DA/YR
	14.1	SELLER'S NAME PRINTED		SELLER'S NAMI	E PRINTED		
	414.	ADDRESS		ADDRESS			
	415.	CITY, STATE, ZIP CODE		CITY, STATE, ZI	IP CODE		
	416.	OFFER REJECTED BY SELLER:		_			
			MONTH	DAY '-	YEAR	(SELLER'S	INITIALS)
		For Broken Hor Oak					1
		For Broker Use Only:		-141-1-	Donald Co. C	5 /	
		Brokerage File/Log No.	Manager's li	nitials	Broker's Initials _	Date _	MO/DA/YR

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### SELLER H.O.A. CONDOMINIUM / PLANNED COMMUNITY INFORMATION

(less than 50 units)

Document updated: July 2005



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.





1. Seller:			
2. Buyer:			
A Seller of a home in a h	omeowners' association ("HOA")/	condominium/planned unit development ("PUD") with less than 50 ation and documentation. (A.R.S. §33-1806; §33-1260)	units is
Association Information The telephone number an person designated by the b		for the association (manager, management company, officer or any	other
Name:			
Telephone:	Fax:	email:	
The amount of the commor	regular assessment is: \$	monthly or other:	
The amount of unpaid co	ommon regular assessment, spec	cial assessment or other assessment, fee or charge currently du	ie and
payable is: 🔲 \$	Not Applicable	€	
	held by the association as reserves		
	red by insurance maintained by the		
Do you have any knowledg	e of any alterations or improvement	ts to the unit that violate the declaration ("CC&Rs")?	)
If yes, Explain:	•		
Is there any pending litigation	on with respect to the Premises or t	the association?	
If yes, provide the case nar	nes and case numbers:		
^ SELLER'S SIGNATURE	MO/DA/	/YR ^ SELLER'S SIGNATURE MO/D/	VD.
^ SELLER S SIGNATURE	MO/DA/	7TR ^ SELLER'S SIGNATURE MO/D/	VIK
2. A copy of the declarat	and the rules of the association.	ı.	

- 4. A copy of the most recent annual financial report of the association. If the report is more than ten pages, the association may provide a summary of the report in lieu of the entire report.
- 5. A copy of the most recent reserve study of the association, if any.

Buyer acknowledgment: I hereby acknowledge that the declaration, bylaws and rules of the association constitute a contract between the association and me (the purchaser). By signing this statement, I acknowledge that I have read and understand the association's contract with me (the purchaser). I also understand that as a matter of Arizona law, if I fail to pay my association assessments, the association may foreclose on my property.

Notice to Buyer: You are obligated by law to return a copy of this document to the association within fourteen calendar days.

^ BUYER'S SIGNATURE ^ BUYER'S SIGNATURE MO/DA/YR MO/DA/YR

Seller H.O.A. Condominium / Planned Community Information (less than 50 lots) • Updated: July 2005 • Copyright © 2005 Arizona Association of REALTORS®. All rights reserved.





# NORTHERN ARIZONA ASSOCIATION OF REALTORS®, INC RESIDENTIAL DATA FORM

This property is offered without regard to race, color, creed, sex, national origin, religion, age, handicap, marital status or familial status.

NOTE: This form must be compiled and accompany the MLS Exclusive Authorization or Agency Listing Contract. The contents of this data form executed herewith are incorporated within the separate listing contract.

(\* Indicates Mandatory Fields)

COUNTY:					☐ Graham ☐ Pinal				☐ Yuma
*OFFICE ID:									NT ID:
*LISTING PR	ICE	*/	AGREEMENT 1	TYPE  Ex	clusive Authorizat	ion to Sell	Exclu	sive Agency	Limited Representation
*BUYER AGE	ENCY		☐ % ☐ Flat	*SUB AGE	NCY		□%[	Flat *CO-V	ARIABLE Yes No
*PROPERTY SUBTYPES	Single Famil Townhome	ly Condo Manufac	Mobiletured Modu	e Time lar Frac	eshare *TRAN tional TYPE	NSACTION Sale	Le	ase ase Purchase	Short Sale Bank Owned
*REGION		*ARE	Α		*APN _			_	
STREET#	DIRECT	TION STRE	ET NAME					SUFFIX	POST DIRECTION
UNIT #	CITY		ZIP	CODE	CROSS STREET				
*DIRECTIONS	S TO PROPERTY								
*VEGETATIO NONE NONE LIGHTLY 1 HEAVILY 1	reed		ON S BRUS JUNIF OSA OTHE		*TERRAIN LEVEL SLOPEI OTHER	ROLLII			ONE TWO FOUR OR MORE
BEDROOMS	BATHS		APPROX SQ	FT	SQ FT SOURC	E			
1	<b>2</b> 2.	5 <b>2</b> .75 <b>3</b> .75	*YEAR BUILT		Appraisal County County County County County County County	Plans			Sq Ft Acre(s)  NOTE: Source Per County  *EXPIRATION DATE  ———
*OCCUPANT	Owner	Tenant							
Owner's Name	e							Phone To Sh	ow
Tenant's Nam	e								
Showing Instr	uctions								
LEGAL DESC	RIPTION								
ZONED		BUILDER _						HOA FEE	\$
SOCIAL MBR	SHP FEE \$		ASSMT	\$	т	AXES\$			TAX YEAR
Residential Da	ata 9/09			Pa	ge 1 of 2		11	NITIALS	/

TO SHOW	LIVING ROOM	OTHER ROOMS	<b>GARAGE TYPE</b>	WINDOWS	VIEWS
☐ Key @ Off	FEATURES	■ Bonus Room	Attached	Double Pane	☐ Forest
Keysafe	Cath/Vltd Ceilings	Convrtd Garage	Detached	Single Pane	Golf Course
Appt. Only	Fireplace	Den/Study/Library	Carport	Alum. Frame	Lake
Model Units	Great Room	Guest Quarters	Garage Door Opener		Mountains
☐ Beware Pets	Bar	☐ Hobby/Studio	RV Garage	☐ Vinyl	Panoramic
■ Vacant	Wet Bar	In-Law Quarters	<b>UTILITIES INSTALLED</b>	☐ Separate Storm	San Francisco Peaks
POSSESSION	Sunken	Loft	Electricity	ROOF	<b>EXTERIOR AMENITIES</b>
Immediate	☐ FAMILY ROOM	Work Shop	☐ Generator	Asphalt Shingle	☐ Jac/Spa/Hot Tub
At COE	FEATURES	Other	Natural Gas	Concrete Shingle	Storage Shed
COE+	Cath/Vltd Ceilings	FIREPLACE #	Propane	Wood Shake	Workshop
■ Negotiable	☐ Fireplace	Gas Fireplace	☐ Solar	Metal	RV Dump
Sub. To Tenancy	Bar	Wood Fireplace	Wind Turbine	Rolled	RV Parking
SELLER'S OPTIONS	Wet Bar	Gas Stove	City Water	Other	Landscaped
Cash	Sunken	Pellet Stove	Private Water Co.	FOUNDATION	☐ Drip System
Conventional	KITCHEN	Wood Stove	Shared Well	Crawl Space	Sprinkler System
☐ Assume	FEATURES	Gas Start	Well	Full Basement	Guest Quarters
☐ FHA	■ Breakfast Bar	Insert	Cistern/Tank	Partial Basement	Arenas/Round Pens
FmHA	Eat-In	Other	Water Haul Avail.	Walk-Out Basement	☐ Barn/Stable
□ VA	Pantry	HEAT FURNACE #	City Sewer Private Sewer Co.	Piers	Corrals
OMC 1 <sup>st</sup>	■ Walk-In Pantry	■ Baseboard	Private Sewer Co. Septic	☐ Slab	☐ Partially Fenced☐ Perimeter Fenced
OMC 2 <sup>nd</sup>	Island	Forced Air Electric	Alternative System	Stem Wall	Fenced Dog Run
Trade/Exchange	Dishwasher	Forced Air Gas	Satellite Dish	ROADS	Covered Deck
Lease Purchase	Double Oven	Hydronic	Telephone	☐ Cindered	Open Deck
☐ Submit	Electric Range	Oil	TV Cable	Dirt	Covered Patio
EXIS FEE/DOCS	Gas Range	Propane	Broadband	☐ Gravel	Open Patio
☐ HOA Fee	Garbage Disp	Radiant	_	□ Paved	Dogs/Cats OK
Social Mbshp Fee	Trash Compactor	Solar	STYLE	Winter Access.	Farm Animals OK
Special Assess. Fee	Microwave	■ Wall Unit	Single Level	ROAD MAINTENANCE	Horses OK
Affid. Of Disclosure	Reingerator	WATER HEATER #	☐ Multi-Level ☐ A-Frame	City	FLOOD ZONE
Appraisal	_	Electric	Cabin	County	A-100 Year
CC&R's	MASTER BEDROOM		Double Wide	Forest Service	B-500 Year
Home Warranty	<u>FE</u> ATURES	Propane	Single Wide	Private	C-Minimal
Lead Base Disc.	MBr Lower	Other	=	State	D-Undetermined
Leases	MBr Main	INTERIOR AMENITIES	EXTERIOR	SNOW REMOVAL	by FEMA
Lender Req. Docs	MBr Upper	ADA Access	Brick	City	by I LIVIA
Plat Map	MBr w/ Bath	Ceiling Fans	Composite	County	
Public Report	Tub	Central Air	Log Sided	Forest Service	
Short Sale Addnd	Shower	Central Vacuum	Stone	Private	
☐ SPDS ☐ Survey	☐ Fireplace ☐ 2 <sup>nd</sup> Master Ste	Fire Sprinklers	☐ Stucco ☐ Vinyl Siding	State	
Trustee Sale Notice		☐ Jac/Spa/Hot Tub	Wood Siding	LOCATION	
Other		Sauna	<del>_</del>	Borders FS	
	LAUNDRY ROOM	Security System	CONSTRUCTION	☐ Borders Golf Course	
DINING ROOM	In Bathroom	Skylight	☐ Wood Frame	Borders Lake	
FEATURES	In Garage	Solar Tube	Masonry	Borders State Land	
Formal	In Hallway	Smoke Detector	Log	Borders Und. Land	
Kit/DR Combo	In Kitchen	Window A/C Unit	Other	Cul-de-Sac	
☐ LR/DR Combo ☐ Potential	Separate Room	Other		Rural	
Potential					
	AUTHORIZA	TION TO USE MULTIP	LE LISTING SERVICE	AND DISCLAIMER	
The undersigned Seller(s)	authorizes and instructs th	e undersigned agent to submit	the information contained her	rein to the Northern Arizona A	ssociation of REALTORS®, Inc.
for the purpose of dissemi	nation to its Multiple Listing	g Service members during the	period specified. This information	ation has been obtained by th	e Seller(s) and/or other sources
and is not guaranteed by	the agent. Seller(s) agree	that the information herein is	true and correct to the best of	of his/her/their knowledge. It is	s understood that there is not a
contractual relationship bet	tween the Seller(s) and the	Northern Arizona Association of	of REALTORS®, Inc.		
We the undersigned Seller	s acknowledge that we hav	e examined the above data and	d verify its content and acknow	ledge receipt of a copy.	
			,		
SELLER (Print)		(Signate	ure)	DATE (N	Mo/Day/Yr)
					Mo/Day/Yr)
AGENT (Print)		(Signati	ure)	DATE (N	/lo/Day/Yr)
Broker's Initials	Date	File Number			
FORMS A	ND PICTURES MUST BE I	ENTERED INTO MLS WITHIN	72 HOURS AFTER OBTAININ	IG SELLER'S AND BROKERS	SIGNATURES
Residential Data 9/09		Pa	age 2 of 2	INITIALS	
			· ·		

Untitled